

Trust and Agency Funds

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING BALANCE SHEET
ALL TRUST AND AGENCY FUNDS
SEPTEMBER 30, 1998

	<u>NON-EXPENDABLE TRUSTS</u>	
	<u>GENERAL RESERVE ENDOWMENT</u>	<u>PERPETUAL CARE</u>
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 0	0
Investments	1,205,621	10,277,386
Receivables		
Accounts and Notes	0	0
Accrued Dividends and Interest	4,024	84,792
Fixed Assets (Net of Accumulated Depreciation)	0	0
Deposits	<u>0</u>	<u>0</u>
Total Assets	\$ <u>1,209,645</u>	<u>10,362,178</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES		
Vouchers Payable	\$ 10,989	119,819
Accrued Payroll	0	0
Due to Other Funds	0	0
Due to Other Governments	<u>0</u>	<u>0</u>
Total Liabilities	<u>10,989</u>	<u>119,819</u>
FUND BALANCES		
Reserved for Retirement	0	0
Reserved for Endowments	<u>1,198,656</u>	<u>10,242,359</u>
Total Fund Balances	<u>1,198,656</u>	<u>10,242,359</u>
Total Liabilities and Fund Balances	\$ <u>1,209,645</u>	<u>10,362,178</u>

PENSION TRUSTS		AGENCY	
GENERAL EMPLOYEES'	POLICE AND FIRE	ARTS AND SCIENCE DISTRICT GARAGE	TOTAL
0	0	119,060	119,060
232,652,797	341,455,983	0	585,591,787
1,707,012	1,100,103	0	2,807,115
922,442	1,858,564	0	2,869,822
8,561	8,849	0	17,410
2,175	0	0	2,175
<u>235,292,987</u>	<u>344,423,499</u>	<u>119,060</u>	<u>591,407,369</u>
1,297,260	1,709,423	405	3,137,896
3,797	3,358	1,807	8,962
8,437	926,446	0	934,883
0	0	116,848	116,848
<u>1,309,494</u>	<u>2,639,227</u>	<u>119,060</u>	<u>4,198,589</u>
233,983,493	341,784,272	0	575,767,765
0	0	0	11,441,015
<u>233,983,493</u>	<u>341,784,272</u>	<u>0</u>	<u>587,208,780</u>
<u>235,292,987</u>	<u>344,423,499</u>	<u>119,060</u>	<u>591,407,369</u>

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
NON-EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1998

	<u>GENERAL RESERVE ENDOWMENT</u>	<u>PERPETUAL CARE</u>	<u>TOTAL</u>
<u>OPERATING REVENUES</u>			
Investment Income			
Interest and Dividends - Non-Pooled	\$ 48,905	453,958	502,863
Net Increase in Fair Value of Investments	<u>24,858</u>	<u>446,852</u>	<u>471,710</u>
Total	73,763	900,810	974,573
Other			
Sale of Cemetery Plots	<u>124,792</u>	<u>219,110</u>	<u>343,902</u>
Total Operating Revenues	198,555	1,119,920	1,318,475
<u>OPERATING EXPENSES</u>			
Administrative Costs	<u>108,677</u>	<u>453,958</u>	<u>562,635</u>
<u>NET INCOME</u>	89,878	665,962	755,840
<u>FUND BALANCES - BEGINNING OF PERIOD</u>	<u>1,108,778</u>	<u>9,576,397</u>	<u>10,685,175</u>
<u>FUND BALANCES - END OF PERIOD</u>	\$ <u><u>1,198,656</u></u>	<u><u>10,242,359</u></u>	<u><u>11,441,015</u></u>

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF CASH FLOWS
NON-EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1998

	<u>GENERAL RESERVE ENDOWMENT</u>	<u>PERPETUAL CARE</u>	<u>TOTAL</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from Customers	\$ 124,792	219,110	343,902
Payments to Suppliers	<u>(107,565)</u>	<u>(477,891)</u>	<u>(585,456)</u>
Net Cash Provided (Used) by Operating Activities	<u>17,227</u>	<u>(258,781)</u>	<u>(241,554)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Proceeds from Sales and Maturities of Investments	1,212,721	7,268,582	8,481,303
Interest and Dividends on Investments	48,551	460,886	509,437
Purchase of Investments	<u>(1,278,499)</u>	<u>(7,470,687)</u>	<u>(8,749,186)</u>
Net Cash Provided (Used) by Investing Activities	<u>(17,227)</u>	<u>258,781</u>	<u>241,554</u>
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	0	0	0
<u>CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>CASH AND CASH EQUIVALENTS - END OF PERIOD</u>	\$ <u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
 <u>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>			
<u>OPERATING INCOME</u>	\$ <u>89,878</u>	<u>665,962</u>	<u>755,840</u>
<u>ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>			
Net Increase in Fair Value of Investments	(24,858)	(446,852)	(471,710)
Interest and Dividends on Investments	(48,551)	(460,886)	(509,437)
Changes in Assets and Liabilities			
(Increase) Decrease in Accrued Dividends and Interest Receivable	(354)	6,928	6,574
Increase (Decrease) in Vouchers Payable	<u>1,112</u>	<u>(23,933)</u>	<u>(22,821)</u>
Total Adjustments	<u>(72,651)</u>	<u>(924,743)</u>	<u>(997,394)</u>
<u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>	\$ <u><u>17,227</u></u>	<u><u>(258,781)</u></u>	<u><u>(241,554)</u></u>

CITY OF FORT LAUDERDALE, FLORIDA

**COMBINING STATEMENT OF PLAN NET ASSETS
PENSION TRUST FUNDS
SEPTEMBER 30, 1998**

	<u>GENERAL EMPLOYEES'</u>	<u>POLICE AND FIRE</u>	<u>TOTAL</u>
<u>ASSETS</u>			
Investments, at Fair Value			
U.S. Treasury Securities	\$ 21,403,710	73,180,798	94,584,508
U.S. Government Agency Securities	35,935,505	0	35,935,505
Corporate Obligations	17,162,527	54,086,742	71,249,269
Money Market Mutual Funds	6,506,923	20,886,532	27,393,455
Common Stock	149,528,896	193,301,911	342,830,807
Real Estate	<u>2,115,236</u>	<u>0</u>	<u>2,115,236</u>
Total Investments	232,652,797	341,455,983	574,108,780
Receivables			
Accounts	1,707,012	1,100,103	2,807,115
Accrued Dividends and Interest	922,442	1,858,564	2,781,006
Fixed Assets (Net of Accumulated Depreciation)	8,561	8,849	17,410
Deposits	<u>2,175</u>	<u>0</u>	<u>2,175</u>
Total Assets	<u>235,292,987</u>	<u>344,423,499</u>	<u>579,716,486</u>
<u>LIABILITIES</u>			
Vouchers Payable	1,297,260	1,709,423	3,006,683
Accrued Payroll	3,797	3,358	7,155
Due to Other Funds	<u>8,437</u>	<u>926,446</u>	<u>934,883</u>
Total Liabilities	<u>1,309,494</u>	<u>2,639,227</u>	<u>3,948,721</u>
<u>FUND BALANCES RESERVED FOR EMPLOYEES' PENSION</u>			
<u>BENEFITS</u> (A Schedule of Funding Progress for each plan is presented on page 42.)	<u>\$ 233,983,493</u>	<u>341,784,272</u>	<u>575,767,765</u>

CITY OF FORT LAUDERDALE, FLORIDA

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ARTS AND SCIENCE DISTRICT GARAGE AGENCY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1998

	BALANCE BEGINNING OF PERIOD	ADDITIONS	DELETIONS	BALANCE END OF PERIOD
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ <u>77,135</u>	<u>1,061,658</u>	<u>1,019,733</u>	<u>119,060</u>
<u>LIABILITIES</u>				
Vouchers Payable	\$ 276	405	276	405
Accrued Payroll	1,739	1,807	1,739	1,807
Due to Other Governments	<u>75,120</u>	<u>116,848</u>	<u>75,120</u>	<u>116,848</u>
	\$ <u>77,135</u>	<u>119,060</u>	<u>77,135</u>	<u>119,060</u>